

# LATVIAN AUSTRALIAN CREDIT CO-OPERATIVE SOCIETY LIMITED

ABN 95 087 651 545

Australian Financial Services Licence 247391

## INTEREST RATE SCHEDULE

This leaflet sets out the interest rates paid or charged by Latvian Australian Credit Co-operative Society Limited ("LACC"). These interest rates apply for LACC deposit and loan products.

This document forms part of the Product Disclosure Statement (PDS). The documents forming the PDS are:

- a) Product Description and Features
- b) Interest Rate Schedule
- c) Fees and Charges Schedule

**These interest rates are current as at 10 May 2010**

LACC fees and government charges apply for LACC deposit products. Information about the fees and charges that apply is contained in the Fees and Charges Schedule forming part of this PDS and is otherwise available on application from LACC. Full terms and conditions are also available on request from LACC.

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## DEPOSIT ACCOUNT INTEREST RATES

### Deposit Passbook Account, Cheque Account

#### Balance

Less than \$5,000	0.25% p.a.
\$5,000 to less than \$10,000	0.50% p.a.
\$10,000 to less than \$25,000	0.75% p.a.
\$25,000 or more	1.00% p.a.

### Deposit Deeming Account

#### Balance

Any balance	3.00% p.a.
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### Interest Off-Set Account

No interest is paid on the deposit account. LACC will rebate interest payable on the linked loan account as set out in the terms and conditions.

### Fixed Term Deposit

Term	Interest Frequency	\$500.00 to \$4,999.99	\$5,000.00 to \$24,999.99	\$25,000.00 to \$49,999.99	\$50,000.00 and over
30 days	maturity	1.25% p.a.	2.00% p.a.	2.50% p.a.	3.00% p.a.
3 months	maturity	2.50% p.a.	5.20% p.a.	5.20% p.a.	5.20% p.a.
6 months	maturity	2.25% p.a.	5.40% p.a.	5.40% p.a.	5.40% p.a.
12 months	maturity	2.00% p.a.	5.60% p.a.	5.60% p.a.	5.60% p.a.
12 months	monthly / quarterly	not applicable	5.45% p.a.	5.45% p.a.	5.45% p.a.
24 months	annually	not applicable	5.60% p.a.	5.60% p.a.	5.60% p.a.

**Deposits over \$150,000.00 are subject to negotiation, please call to discuss.**

*for interest rates on loans please turnover*

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### LOAN ACCOUNT INTEREST RATES

	Annual % Rate	Comparison Rate	No.
<b>Home loan for owner occupation</b>			
Home Loan Discounted Rate	6.24%		
Home Loan Variable Rate	7.24%	7.19%	1
<i>The home loan discounted rate applies to new loans and is fixed for 12 months from the date of first advance.</i>			

<b>Other first mortgage loan</b>			
Mortgage Loan Discounted Rate	6.24%		
Mortgage Loan Variable Rate	7.24%	7.19%	1
<i>The mortgage loan discounted rate applies to new loans and are fixed for 12 months from the date of first advance.</i>			

Bridging Finance Variable Rate	8.24%	8.29%	1
Commercial Loan Variable Rate	8.34%	8.39%	1
<i>These rates may be offered if first ranking real property security is provided.</i>			

#### Personal loan

Personal Loan Deposit Secured Variable Rate	7.60%	7.60%	3
Student Loan Variable Rate	8.45%	8.43%	3
Personal Loan Special Variable Rate	10.25%	10.58%	2
Personal Loan Standard Variable Rate	11.95%	11.92%	3
Motor Vehicle Loan Variable Rate	11.45%	11.78%	2
<i>The special rate may be offered if real property security is provided. In other cases the standard rate applies.</i>			

#### Continuing credit loan (Overdraft)

Mortgage Continuing Credit Variable Rate	10.45% p.a.
Secondary Mortgage Continuing Credit Variable Rate	11.25% p.a.
Continuing Credit Variable Rate	12.95% p.a.

#### Comparison Rates

1. Comparison Rate is based on a loan of \$150,000.00 for 25 years monthly repayments and an initial fee of \$650.00
2. Comparison Rate is based on a loan of \$10,000.00 for 3 years monthly repayments and an initial fee of \$50.00
3. Comparison Rate is based on a loan of \$2,500.00 for 2 years with monthly repayments and with an initial fee of \$0

The comparison rate only applies to the example given. Different amounts, terms and fees will result in different Comparison Rates.

*for interest rates on deposits please turnover*