

LATVIAN AUSTRALIAN CREDIT CO-OPERATIVE SOCIETY LIMITED

Level 8, 313 Little Collins Street, Melbourne, Vic., 3000.

Tel: (03) 9650 4704 Fax (03) 9654 3038

ABN 95 087 651 545

Australian Financial Services Licence 247391

FEES AND CHARGES SCHEDULE

This leaflet sets out the standard fees and charges charged by Latvian Australian Credit Co-operative Society Limited ("LACC"). These fees and charges apply for certain services or facilities or which arise if you do not conduct your account in accordance with the terms and conditions applicable to your account. LACC reserves the right to enforce or not to enforce the application of these fees and charges.

This document forms part of the Product Disclosure Statement (PDS). The documents forming the PDS are:

- a) Product Description and Features
- b) Interest Rate Schedule
- c) Fees and charges Schedule

These fees and charges are current as at **3 March 2009**. Terms, conditions and interest rates are subject to change at any time. Full terms and conditions are available on request.

LACC FEES

Cheque clearance \$15 per cheque
(plus courier delivery fee)

This fee is for special clearance of a cheque that you deposit to your account, payable when the special clearance is carried out.

Bank cheque \$5.40 per cheque

This fee is for LACC to arrange for a bank cheque to be issued, payable when the cheque is issued. This fee is not charged for loan advances.

Overdrawn Account Fee \$20

This fee is payable if you overdraw your account without prior approval from LACC.

Outward dishonour fee \$25 per cheque

This fee is payable if a cheque is dishonoured because of lack of funds in your account payable when the dishonour is advised to LACC.

Inward dishonour fee \$10 per dishonour

This fee is payable if a cheque or other payment deposited to any account is dishonoured or not paid when presented for any reason, payable when dishonour or the non payment is advised to LACC.

Stop Payment Requests \$15 per cheque

This fee is payable if you request us to stop payment on a cheque. The fee will not apply to requests where a cheque has been stolen.

Copy of Member Cheque

under 30 days \$10 per cheque

30 to 90 days \$15 per cheque

over 90 days \$30 per cheque

This fee is payable should you require a copy of a cheque that has been presented to your cheque account, the fee is dependant upon the time period past since the cheque was presented.

Trace of paid Member Cheque or Deposit

\$20 per cheque

This fee is payable should you require a trace placed on a cheque or deposit that has been presented to your cheque account.

Cue Card Debit Card

These fees are payable for the use of the Cue Card Debit Card issued by LACC via the Dnister Ukrainian Credit Co-operative Ltd., either by use of Automatic Teller Machines ("ATM") or by Electronic Funds Transfer Point of Sale ("EFTPOS") transactions

'Foreign' ATM transactions

The use of a non Westpac ATM will be charged at the fee shown on the screen at the time of making the withdrawal or enquiry. This fee will only be charged to your account if you proceed with the transaction on the day of the transaction..

Westpac ATM transactions

Four free transactions each calendar month, thereafter a charge per transaction of \$2.50

EFTPOS transactions

Eight free transactions each calendar month, thereafter a charge per transaction of \$1.25

International Money transfer \$10, plus

Commonwealth Bank of Australia ("CBA") fee of \$28

This fee is payable for LACC to arrange a telegraphic transfer of funds by CBA, payable when the transfer is requested. The recipient may have to pay fees in respect of the transfer.

Overseas draft \$10, plus

Commonwealth Bank of Australia ("CBA") fee of \$20

This fee is payable for LACC to arrange for CBA to issue an overseas draft, payable when the overseas draft is issued. The recipient may have to pay fees to present the draft.

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Foreign Cheque Deposits \$10 per cheque

This fee is payable if you deposit a cheque to your account drawn on a bank which is situated outside Australia.

Foreign Cheque Deposits sent for collection

Fees are payable both to CBA and Foreign Banks. These fees vary in accordance with the value of the cheque and the fee policies of the banks involved in the transaction.

Dormant account fee \$40 per annum or part thereof

All deposit accounts (other than term deposits)

This fee is payable if there have not been any transactions on the account for twelve months or part thereof, payable after LACC has served notice on you under the Dormancy provisions of the LACC Rules.

Term deposits

This fee is payable if a term deposit (original and re-invested) has been in place for more than twelve months and there has not been any transaction on the account, payable after LACC has served notice on you under the Dormancy provisions of the LACC Rules.

Member shares

This fee is payable if a Member has not had any dealing with LACC for more than twelve months, payable after LACC has served notice on you under the Dormancy provisions of the LACC Rules. This fee may be levied against any of the Member's shares in LACC

Search fee \$30 per search

This fee is payable for LACC to attend to searches of property offered as security for a loan, payable on the first date all or any part of the loan is provided to you.

Property inspection fee \$50 per inspection

This fee is payable for LACC to inspect property offered as security before approving the loan, payable on the first date all or any part of the loan is provided to you.

Works inspection fee \$50 per inspection

This fee is payable for LACC to inspect the security property and the works carried out at that property before approving the payment of a progressive advance, payable when the inspection is carried out.

Production or consent fee \$30

This fee is payable if you require LACC to produce title or any other document to the land titles office or to any other authority or person or to consent to any lodgment or similar, payable when the title or document is produced or consent is given.

Settlement fee \$30

This fee is payable for LACC to attend settlement to discharge security held by LACC, payable when the security is discharged.

OTHER CREDIT FEES AND CHARGES

Fees and charges for solicitors and valuers will arise in connection with loans and the security for loans. These fees will arise when the loan contract is entered into, during the course of the loan and also when the loan is finalised.

Full particulars of all relevant fees and charges, as at the date the loan offer is made to you, will be set out in the loan documents given to you before you accept a LACC loan offer. The amount of these fees will not exceed the actual amount payable by LACC determined after taking into account any discount or rebate payable or other allowance received or receivable.

GOVERNMENT CHARGES

Registration fees, search fees, certificate fees and stamp duty will arise in connection with loans and the security for loans. These fees will arise when the loan contract is entered into and also when the loan is finalised.

Full particulars of all relevant government fees and charges, as at the date the loan offer is made to you, will be set out in the loan documents given to you before you accept a LACC loan offer.

LENDERS' MORTGAGE INSURANCE

LACC may approve loans on the condition that lenders' mortgage insurance be held for the loan. The premium for the insurance depends on the insurer, the amount of the loan, the amount of equity held in the property by the borrower and on other risk factors. LACC can provide an estimate of the premium payable on request.

If lenders' mortgage insurance is required for a loan full particulars, as at the date the loan offer is made to you, will be set out in the loan documents given to you before you accept a LACC loan offer. The amount of the premium will not exceed the actual amount payable by LACC determined after taking into account any discount or rebate payable or other allowance received or receivable.

ACCOUNTING FOR THE FEES AND CHARGES

All fees and charges relating to an account will be debited to the account and will be shown on the account statement or passbook or term deposit card.