



LATVIAN AUSTRALIAN CREDIT CO-OPERATIVE SOCIETY LTD.

PRIVACY - CONSENT AND ACKNOWLEDGEMENT

DATE:/...../.....

PROPOSED LOAN \$.....

I/We understand that Section 18E(8)(c) of the Privacy Act 1988 allows the Latvian Australian Credit Co-operative Society Limited ("the Society") to give a credit reporting agency certain personal information about me/us which I/we authorise the Society to do. The information which may be given to an agency is covered by Section 18E(1) of the Act and includes:

- * Identify particulars (as permitted by the Privacy Commissioner's determination) issued under S.18E(3)
- * The fact that I/We have applied for credit and the amount
- * The fact that the Society is a credit provider to me/us
- * Payments which become overdue more than 60 days and for which collection action has commenced
- * Advice that payments are no longer overdue
- * Cheques drawn by me/us which the Society has dishonoured more than once
- * In specified circumstances, that in the opinion of the Society I/We have committed a serious credit infringement
- * That the credit provided to me/us by the Society has been discharged

Authority for the Society to obtain certain credit information

To enable the Society to assess my/our application for commercial or personal credit, I/We authorise the Society:

- * To obtain from a credit reporting agency a credit report containing personal information about me/us in relation to personal credit
- * To obtain from a credit reporting agency a credit report containing personal credit information about me/us in relation to commercial credit. This is in accordance with Section 18K(1)(b) of the Privacy Act.
- * To obtain a report containing information about my/our commercial activities or commercial credit worthiness from a business which provides information about the commercial credit worthiness of a person in relation to personal credit. This is in accordance with Section 18L(4) of the Privacy Act.
- * To obtain a report from a credit reporting agency and other information in relation to my/our commercial credit activities.

Authority to exchange information with other credit providers

In accordance with Section 18N(1)(b) of the Privacy Act, I/We authorise the Society to give to and obtain from credit providers named in the accompanying credit application and credit providers that may be named in a credit report issued by a credit reporting agency information about my/our credit arrangements. I/We understand this information can include any information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act 1988.

PLEASE TURN OVER

I/We understand the information may be used for the following purposes:

- * To assess an application by me/us for credit
- * To assist me/us avoid defaulting on my/our credit obligations
- * To notify other credit providers of a default by me/us
- * To assess my/our credit worthiness
- * To exchange information with other credit providers as to the status of this loan where I am in default with other credit providers
- * To assist the collection of overdue payments

Name/s and address/es of Borrower/s

Signature/s

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GUARANTORS

Authority to obtain Credit Information

To: Latvian Australian Credit Co-operative Society Ltd. ("the Society")

Borrower/s: (Full name/s and address/es of borrower/s)

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In accordance with Section 18K(1)(c) of the Privacy Act, I/We authorise the Society to obtain from a credit reporting agency, a credit report containing personal credit information about me/us to assess whether to accept me/us as guarantor/s for credit or commercial credit applied for, or provided to, the abovenamed borrower/s.

I/We agree that if the Society approves the borrower's application for credit this agreement remains in force until the credit facility covered by the borrower's application ceases.

Name/s and address/es of Guarantor/s

Signature/s

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